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manroland Goss announces acquisition of Galred as an add-on to GWS: strengthening its position in the Used Packaging Industry

Augsburg, Germany / Nieuwkuijk, The Netherlands – manroland Goss and GWS Printing Systems B.V, the global leader in the used printing equipment market, are pleased to announce their acquisition of Galred Europe B.V, a renowned and established trading house in the used packaging industry focusing on flexo, rotogravure, pouch making and extruding equipment. This strategic move marks a significant milestone in GWS's mission to expand its presence and offerings in the used equipment sector that now includes manroland Gos: 86219 Augsburg packaging.

- Strengthening position in the Used Packaging Industry by combining expert know-how and networks
- One-stop-shop experience for customers seeking reliable, cost-effective packaging solutions
- Empowering competencies to ensure the highest level of service and value for customers in the packaging branch

Galred has built a solid reputation over the years for providing used equipment packaging solutions to a wide range and international customer base. By combining Galred's expertise with GWS's global reach and extensive network, the acquisition creates a powerhouse in the used graphic equipment market, poised to deliver unparalleled value and service to customers worldwide.

The integration of Galred into the manroland Goss Group, in particular the GWS family, will leverage the strengths and synergies of both companies, allowing for enhanced operational efficiency, increased product diversity, and improved customer support. This acquisition reinforces GWS's commitment to being a comprehensive solution provider in the used equipment industry, offering a one-stop-shop experience for clients seeking reliable, cost-effective packaging solutions.

"We are thrilled to welcome Galred to the GWS family," said Daniel Constandse, Commercial Director of GWS. "Their deep industry knowledge, strong customer relationships, and track record of excellence perfectly align with our vision for growth and innovation." Roy Tsur, Managing Director of Galred adds, "Together, we will be able to offer an even broader range of solutions for the used packaging industry, enabling our customers to meet their business needs efficiently and sustainably."

The manroland Goss Group is the leading supplier of web-offset printing solutions. The company provides System Solutions for highly automated press and post-press equipment, Engineered Solutions for mechanical, automation and closed-loop upgrades for all types of presses, Service Solutions for parts and labor, tele-support and service level agreements 24/365, and E-commerce Solutions for all suppliers to the web offset industry and beyond.

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Photos can be downloaded via www.flickr.com/photos/manroland_web systems/

This press release contains projections for the future based on the well-founded assumptions and prognoses of the management of manroland Goss web systems GmbH. Though management believes these assumptions and estimates to be correct, actual developments in the future, as well as actual operating results, may deviate from those put forward by management due to factors beyond the control of the company, such factors to include, for example, fluctuating exchange rates, changes within the graphic arts industry, or any other unforeseen economic and/or market transformations. manroland Goss web systems GmbH makes no guarantees that future developments and/or future operating results will match any of the numbers and/or statements put forth in this press release and assumes no liability if such situations arise. Furthermore, no responsibility is assumed for updating any of the statements and/or figures

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Customers can expect a seamless transition as GWS and Galred work diligently to integrate their operations and leverage their combined strengths. The acquisition signifies GWS's pledge to continuously innovate and adapt to evolving market needs, ensuring that clients receive the highest level of service and value.

"The acquisition of Galred as add-on to our used equipment specialist GWS will allow manroland Goss to further expand our footprint in the hands-on used equipment market", says Franz Kriechbaum, CEO of manroland Goss, "and it demonstrates another strategic milestone in the Group's favourable development."

About GWS:

GWS Printing Systems is a global supplier of premium webfed offset presses, auxiliaries and related systems to the printing industry. Over the past 30+ years, GWS has developed from a traditional trading company to a highly specialised provider of technical project solutions. This includes services for engineering, project management, installation, training and after-sales service. GWS is a 100% owned subsidiary of wed offset printing press manufacturer manroland Goss. For more information, please visit www.manrolandgoss.com

For more information about GWS and its comprehensive range of used equipment solutions, please visit www.gws.nl

About Galred:

With over 30 years of experience, Galred is one of the biggest traders for second-hand equipment in the flexible packaging industry worldwide. From their office in the Netherlands, they help clients buy or sell used machines in every part of the world. Over the years, Galred managed to set a name in the flexible packaging industry as being a reliable partner with a broad expertise. Through the extensive database with over 15.000 contacts worldwide and a website, attracting thousands of visitors a month it has a very extensive reach in the industry. For more information about Galred please visit www.galred.com

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Persons shown in the picture, from left to right:

- Roy Tsur Managing Director of Galred
- Daniel Constandse Commercial Director of GWS
- Theo Buchmeyer VP Business Development & IP of manroland Goss
- Reinier Janssen Finance Director of GWS